

PRUDENTIAL INDICATORS 2014/15 TO 2016/17

APPENDIX 1

	2014/15 Est	2015/16 Estimate	2016/17 Estimate
<u>Prudential Indicators</u>			
a) Capital Expenditure:	£ 2,902,100	£ 2,130,000	£ 1,786,000
b) Capital Financing Requirement:	£ 12,546,300	£ 11,968,000	£ 11,408,900
c) Ratio of Financing Costs to Net Revenue Stream:	6.44%	6.64%	5.71%
d) Incremental Impact of 2014/15 Capital Investment Decisions:	£0.07	£0.08	-£0.10
e) Gross Borrowing Requirement & CFR:	£ 13,135,400	£ 12,929,200	£ 13,264,600
<u>Treasury Indicators</u>			
a) Operational Boundary for External Debt:			
Borrowing	£ 14,100,000	£ 13,900,000	£ 14,300,000
Other Long Term Liabilities	£ 1,500,000	£ 1,500,000	£ 1,500,000
Total Operational Boundary	£ 15,600,000	£ 15,400,000	£ 15,800,000
b) Authorised Limit for External Debt:			
Borrowing	£ 15,100,000	£ 14,900,000	£ 15,300,000
Other Long Term Liabilities	£ 1,500,000	£ 1,500,000	£ 1,500,000
Total Authorised Limit	£ 16,600,000	£ 16,400,000	£ 16,800,000
c) Upper limit for fixed interest rate exposure: (Maximum outstanding net BORROWING)	£ 13,100,000	£ 12,900,000	£ 13,300,000
Additional Local Indicator - Investment Only	100%	100.00%	100.00%
Additional Local Indicator - Borrowing Only	100%	100.00%	100.00%
d) Upper limit for variable interest rate exposure: (Maximum outstanding net BORROWING)	£ 2,000,000	£ 2,000,000	£ 2,000,000
Additional Local Indicator - Investment Only	100%	100.00%	100.00%
Additional Local Indicator - Borrowing Only	50%	50.00%	50.00%
e) Upper limits for the maturity structure of o/s Borrowing during 2014/15 (Lower limit 0%)			
Under 1 Year	20%		
1 Year to 2 Years	40%		
2 Years to 5 Years	50%		
5 Years to 10 Years	50%		
Over 10 Years	100%		
f) Investment treasury indicator and limit - Maximum NEW principal sums invested in-year for periods OVER 364 days (ie. non-specified) subject to maximum non-specified per counterparty of £3m AND to the prevailing overall counterparty limit, and to the total non-specified limit of £5m.	£ 3,000,000	£ 3,000,000	£ 3,000,000